A meeting of the Paramus Affordable Housing Corp, In Borough Hall, was called to order at 5:40PM, by Mayor Richard LaBarbiera.

NOTICE OF MEETING
The board secretary announced that in accordance with the Open Public Meeting Act, adequate notice of this meeting was given.
Copy of notice posted on the public announcement bulletin board
Copy of the same submitted to the Borough Clerk’s office

PLEDGE

ROLL CALL
Present: Mayor Richard LaBarbiera, Councilman Ralph Amato, Member Michael Blitzstein,
Member Dennis Arslanian
Not present: Member Joseph Garcia
Also present: Don Caminiti, Esq., Joseph D’Arco, Borough Administrator
From Public: Laura Mongello, Maria Harkin, Ray Marzulli, Dan Ritchey

NEW BUSINESS:

BENHNKE

  Everyday maintenance is going along great now Superintendent is under better control with Marzulli.
  There is a motion within the building of nonsmoking on any and all properties. An outside area can be created.
  Walk-in showers are being installed as the apartments come due, there will be no more tubs.
  There will be a separation of accounts Behnke and housing, met with the finance department.
  Rent – each entity has its own account. Marzulli uses the OneSite program.
  VIP and Behnke should be separate entities. Recommendation by Marzulli to separate. VIP is owned by PAHC, it is separate from the Borough.

RENT SUBSIDTY PROGRAM

  Twenty six (26) people are still on subsidy from the Borough. It totals to about $12,000.00 per month. Original plan was a five (5) year plan, we have exceeded that. Most people on the
program know its ending. The program needs to be phased out; in over six (6) years we’ve spent $700,000.

Mayor – We are already committed for 2019, but come January 2020 we start the phase out. Letter to be sent out to all residents notifying the phase out of subsidy.

Approval from partner to refinance, with or without partner we should refinance.

Kaufman’s office handling partner.

*Marzulli handed out financial statements. Leased land on page two (2).

Marzulli management agreement is set up and proposal for VIP.

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**MIDLAND AVE**

Rent considered for low to very low.

Make sure applicants meet the requirements.

One hundred forty seven (147) applicants, shoot for an October 1st move in date.

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**PALISADES PARK**

Billing in place for Laura, superintendent to be let go. Rent coming in for the nine (9) units are coming into the Borough then mailed to Palisades Park.

They owe us about $60,000

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**OTHER BUSINESS**

Chaffin: Phase out of subsidy

Next meeting date: September 10, 2019, before work session in the administration conference room.

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**MOTION TO ADJOURN**

MOTION – Mayor LaBarbiera

SECOND – Member Michael Blizstein

ALL IN FAVOR

MOTION CARRIED

Meeting adjourned: 6:40pm