



REHABILITATION OPERATING MANUAL BOROUGH OF PARAMUS



Mayor Richard LaBarbiera

Paramus Affordable Housing

Borough of Paramus

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REHABILITATION PROGRAM OPERATING MANUAL CHECKLIST

Minimum Standards

At a minimum the Rehabilitation Program Operating Manual must clearly describe the procedures and policies for the following:

	Eligible Participants (Manual)
<input type="checkbox"/>	Owners/Renters Program Financing
<input type="checkbox"/>	Income Limits – The carrying costs of the unit should meet DCA criteria.
<input type="checkbox"/>	Certification of Substandard – List Major Systems Certification of standards required
	Available Benefits
<input type="checkbox"/>	Program Affordability Controls – Qualifications Owner/ Renter
	Eligible Property Improvements
<input type="checkbox"/>	Eligible property improvements / Ineligible property improvements
<input type="checkbox"/>	Verification documentation required
<input type="checkbox"/>	Eligible income/ineligible income
	Overview of Administrative Procedures
<input type="checkbox"/>	Preliminary Application/Interview – Owners/Renters
<input type="checkbox"/>	Income Eligibility and Program Certification – Documents to be submitted Owners/Renters – period of eligibility (3 Tax years/ Bank Statements)
<input type="checkbox"/>	Housing Inspection/Substandard Certification
<input type="checkbox"/>	Ineligible Properties – The total debt must be less than the appraised price
<input type="checkbox"/>	Work Write-up and Cost Estimate (Clerk of the Works)
<input type="checkbox"/>	Contractor Bidding Negotiations – Min 3 Bids/Max # Bids
<input type="checkbox"/>	Contractor Signing/Pre-Construction Conference – indicate # days to begin work and complete work
<input type="checkbox"/>	Progress Inspections
<input type="checkbox"/>	Change Orders
<input type="checkbox"/>	Payment Schedule
<input type="checkbox"/>	Appeal Process – Property Improvements
<input type="checkbox"/>	Final Inspection / Warranties (Clerk of the Works)
<input type="checkbox"/>	Recorded Mortgage, PAHC Attorney
	Income Eligibility Certification
<input type="checkbox"/>	Eligible Income/Ineligible Income
<input type="checkbox"/>	Appeal Process – Income Eligibility
	Contractor Related Procedures
<input type="checkbox"/>	Contractor Requirements – work schedule and agreement
<input type="checkbox"/>	Standards for contractor selection – 3 recent job references, licenses, evidence of

	financial stability to secure performance bond, workmen's compensation BI \$100,000/\$300,000 PD \$50,000 minimum
<input type="checkbox"/>	List of prequalified contractors
<input type="checkbox"/>	# of proposals required – minimum of 3 Bids - # of days in which to submit bid – bids must fall within max of 10% of cost estimate – award to lowest bidder
<input type="checkbox"/>	Contractor requirements – work schedule and agreement Final Inspection / Warranties (Clerk of the Works)

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- QQ. Household Eligibility Determination Form
- RR. Certification of Work Schedule
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- TT. Program Flyer
- UU. Notice of Public Hearing

VV. INTRODUCTION

This Rehabilitation Program Operating Manual has been prepared to assist in the administration of the Borough of Paramus Rehabilitation Program. It will serve as a guide to the program staff and applicants.

This manual describes the basic content and operation of the program, examines program purposes and provides the guidelines for implementing the program. It has been prepared with a flexible format allowing for periodic updates of its sections, when required, due to revisions in regulations and/or procedures.

This manual explains the steps in the rehabilitation process. It describes the eligibility requirements for participation in the program, program criteria, funding terms and conditions, cost estimating, contract payments, record keeping and overall program administration.

The following represents the procedures developed to offer an applicant the opportunity to apply to the program.

A. Fair Housing and Equal Housing Opportunities



It is unlawful to discriminate against any person making application to participate in the rehabilitation program or rent a unit with regard to race, creed, color, national origin, ancestry, age, marital status, affectional or sexual orientation, familial status, disability, nationality, sex, gender identity or expression or source of lawful income used for mortgage or rental payments.

For more information on discrimination or if anyone feels they are a victim of discrimination, please contact the New Jersey Division on Civil Rights at 1-866-405-3050 or <http://www.state.nj.us/lps/dcr/index.html>.

SECTION I. ELIGIBLE PARTICIPANTS

A. Categories of Participants

Both owner-occupied and renter-occupied housing units are eligible to receive funding for rehabilitation provided that the occupants of the units are determined to be low- or moderate-income households. Owners of rental properties do not have to be low- or moderate-income households. If a structure contains two or more units and an owner, who is not income eligible, occupies one unit funding may be provided for the rehabilitation of the rest of the units if income-eligible households occupy those units. Rents must be affordable to low- or moderate-income households.

B. Income Limits for Participation

The occupants of the units must have incomes that fall within the income guidelines established for Bergen County region 1 by the Department of Community Affairs (DCA). These limits are revised annually as DCA figures become available.

Affordable Housing Regional Gross Income Limits by Household Size

Region 1		1 Person	2 Person	3 Person	4 Person	5 Person
Bergen, Hudson, Passaic and Sussex	Median*	\$60,271	\$68,882	\$77,492	\$86,102	\$92,990
	Moderate	\$48,217	\$55,105	\$61,993	\$68,882	\$74,392
	Low	\$30,136	\$34,441	\$38,746	\$43,051	\$46,495
	Very Low	\$18,081	\$20,664	\$23,248	\$25,831	\$27,897

* If you income is at median income or over, you do not qualify for this program.

We count all income that is derived from any asset you have. If you have a home that has a mortgage, we input .06 interest to come to a value of the asset.

Example 1: Your home is valued is \$400,000.00. You have a \$300,000.00 mortgage. You have \$100,000.00 in equity in your property. Our program will take $\$100,000.00 \times .06 = \$6,000.00$ Our program will add \$6,000.00 to your gross income.

Example 2: Your home is paid in full and there is no mortgage. In Paramus you will not qualify for this program because your house can not be valued at more than \$163,245.00. This example is only if you own the home in full. In the event you have an equity line of credit on the home or any debit on the home, our department will follow example #1.

Example 3: If you have a reverse mortgage, you do not qualify for this program.

C. Program Area

This is a municipal-wide program. The rehabilitation property must be located in Paramus.

D. Certification of Substandard

The purpose of the program is to bring substandard housing up to code. Substandard units are those units requiring repair or replacement of at least one major system. A major system is any one of the following:

- Roof
- Plumbing (including wells)
- Heating
- Electrical
- Sanitary plumbing (including septic systems)
- Weatherization (building insulation for attic, and crawl space, siding to improve energy efficiency, replacement storm windows and storm doors and replacement windows and doors)

Code violations will be determined by an inspection conducted by a licensed inspector.

SECTION II. AVAILABLE BENEFITS

A. Program Financing

Up to \$24,900.00 per unit may be available for improvements to eligible owner-occupied and renter-occupied units.

Program Affordability Controls

Ten-year controls on affordability on both owner-occupied units and rental units are required.

B. Owner-occupied Affordability Controls

On owner-occupied units, the controls on affordability will be in the form of a lien.

C. Renter-occupied Affordability Controls

For rental units, the controls on affordability shall be in the form of a deed restriction and may also include a lien. If a unit is vacant upon initial rental subsequent to rehabilitation, or if a renter-occupied unit is re-rented prior to the end of controls on affordability, the deed restriction shall require the unit to be rented to a low- or moderate- income household at an affordable price and affirmatively marketed pursuant to the N.J.A.C. 5:97-9. Rents in rehabilitated units may increase annually based on the standards in N.J.A.C. 5:97-9.

D. Subordination

There is a charge for the subordination. All subordinations must be requested in writing to affordablehousing@paramusborough.org sixty days in advance. There will be a \$500.00 charge. The municipality may agree to subordination of a loan if the mortgage company supplies an appraisal showing that the new loan plus the balance on the old loan does not exceed 95% of the appraised value of the unit.

SECTION III. ELIGIBLE PROPERTY IMPROVEMENTS

A. Eligible Improvements

Housing rehabilitation funds may be used only for repairs or system replacements necessary to bring a substandard unit into compliance with municipal health, safety and building codes, applicable code violations, as well as any other cosmetic work that is reasonable and deemed necessary or is related to the necessary repairs. At least one major system must be replaced or included in the repairs, which include one of the following:

- Roof
- Plumbing (including wells)
- Heating
- Electrical
- Sanitary plumbing (including septic systems)
- Smoke detectors
- Weatherization (building insulation for attic, exterior walls and crawl space, siding to improve energy efficiency, replacement storm windows and storm doors and replacement windows and doors)

The related work may include, but not be limited to the following:

- Interior trim work,
- **Interior and/or exterior doors**
- Interior and/or exterior hardware
- Interior stair repair
- Exterior step repair or replacement
- Porch repair
- Wall surface repair
- Exterior rain carrying system (leaders & gutters) If determined unsafe, stoves may be replaced.

B. Ineligible Improvements

Work not eligible for program funding includes but is not limited to luxury improvements (improvements which are strictly cosmetic), additions, conversions (basement, garage, porch, attic, etc.), repairs to structures separate from the living units (detached garage, shed, barn, etc.), furnishings, pools and landscaping. The replacement or repair of other appliances is prohibited. Rehabilitation work performed by property owners shall not be funded under this program.

C. Rehabilitation Standards

Upon rehabilitation, housing deficiencies shall be corrected and the unit shall comply with the New Jersey State Housing Code, N.J.A.C. 5:28. For construction projects that require the issuance of a construction permit pursuant to the Uniform Construction Code, the unit must also comply with the requirements of the Rehabilitation Subcode (N.J.A.C. 5:23-6). In these instances, the more restrictive requirements of the New Jersey State Housing Code or the Rehabilitation Subcode shall apply. For projects that require construction permits, the rehabilitated unit shall be considered complete at the date of final approval pursuant to the Uniform Construction Code.

D. Certification of Standard

All code deficiencies noted in the inspection report must be corrected and rehabilitated units must be in compliance with the standards proscribed in sub-section C above upon issuance of a certificate of completion or occupancy. The licensed inspector must certify any structure repaired in whole or in part with rehabilitation funds to be free of any code violations.

E. Emergency Repairs

A situation relating to a safety and/or health hazard for the occupants would constitute an emergency. A municipal inspector will confirm the need for such work. In emergency cases, the formal solicitation process will not be followed. A minimum of three (3) estimates will be obtained when possible for the “emergency” work.

SECTION IV. OVERVIEW OF ADMINISTRATIVE PROCEDURES

A. Application/Interview

Property owners interested in participating in the housing rehabilitation program may submit preliminary applications to the program staff. Preliminary applications are available at the following locations:

Paramus Affordable Housing 105 N Farview Ave. Paramus, NJ 07652

Upon request, the program staff will mail a preliminary application to an interested property owner. If after the program staff reviews a preliminary application an owner-occupant appears to be income eligible, an interview will be arranged with the applicant for a formal application to the program. At the time of the interview, the applicant must present required documentation. Applicants for rental rehabilitation funding must provide a list of tenants and the rents paid by each. The program staff will contact the tenants to provide evidence of income eligibility of the occupants of the units.

Applications will be processed in the order of receipt.

B. Income Eligibility and Program Certification

For the households seeking a determination of income eligibility, both owner-occupants and renter-occupants, all wage earners 18 years of age or older in the household must submit appropriate documentation to document the household income, as further described below.

Property owners of both owner-occupied and renter-occupied units must submit the following documentation:

- Copy of the deed to the property.
- Proof that property taxes and water and sewer bills are current.
- Proof of property insurance, including liability, fire and flood insurance where necessary.

If after review of the income documentation submitted an applicant is determined to be ineligible, the applicant will receive a letter delineating the reasons for the determination of ineligibility. An applicant may be determined ineligible if the applicant's or each tenants' income exceeds DCA income limits or, for owner occupied units, if the carrying costs of the unit which will include: taxes, mortgage, insurance exceed DCA's criteria less than 33% of gross income for families, less than 40% of gross income for seniors. The program staff will arrange for a title search of all properties entering the program.

After the initial interview and the program staff has substantiated that the occupant is income-eligible, and the title search is favorable, the Eligible Certification Form will be completed and signed. Upon confirmation of income eligibility of the applicant or the applicant's tenants, the program staff will send a letter, including the Eligible Certification Form, to the applicant certifying the applicant's and or tenant's eligibility. Eligibility will remain valid for six months. If the applicant has not signed a contract for rehabilitation within six months of the date of the letter of certifying eligibility, the applicant will be required to reapply for certification.

C. Housing Inspection/Substandard Certification

Once determined eligible, the program staff will arrange for a qualified, licensed, housing/building code inspector to inspect the entire residential property. Qualified inspector will inspect the house, take photographs, and certify that at least one major system is substandard. All required repairs would be identified.

D. Ineligible Properties

If after review of the property documentation submitted and the inspection report and/or work write-up an applicant's property is determined to be ineligible, the program staff will send a letter delineating the reasons for the determination of ineligibility. An applicant's property may be determined ineligible for any one of the following reasons:

- Title search is unfavorable.
- Property does not need sufficient repairs to meet eligibility requirements.
- Real estate taxes are in arrears.
- Proof of property insurance not submitted.
- Property is listed for sale.
- Property is in foreclosure.
- Total debt on the property will exceed the value of the property.

The municipality may disqualify properties requiring excessive repairs to meet municipal housing standards. The estimated or bid cost of repairs must exceed 50 percent of the estimated after-rehabilitation value of the property for the municipality to exclude the property

If after review of the property documentation submitted and the inspection report and/or work write-up an applicant's property is determined to be eligible, the inspector will then certify that the dwelling is substandard by completing and signing the Certificate of Substandard Form and submitting this to the program staff.

E. Cost Estimate

The program staff will prepare or cause to be prepared a Work Write-up and Cost Estimate. This estimate will include a breakdown of each major work item by category as well as by location in the house. It will contain information as to the scope and specifics on the materials to be used. A Cost Estimate will be computed and included within the program documentation. The program staff will review the Preliminary Work Write-up with the property owner.

Only required repairs to units occupied by income eligible households will be funded through the housing rehabilitation program. If the property owner desires work not fundable through the program, including work on an owner-occupied unit of a rental rehabilitation project, work on a non-eligible rental unit in a multi-unit building or improvements not covered by the program, such work may be added to the work write-up if the property owner provides funds to be deposited in the municipality's Housing Trust Fund prior to the commencement of the rehabilitation of the property equivalent to *(110 percent or a higher percentage)* of the estimated cost of the elective work. Such deposited funds not expended at the time of the issuance of a certificate of completion/occupancy will be returned to the property owner with accrued interest.

F. Contract Signing/Pre-Construction Conference

Program staff will meet with the property owner to review all bids by the various trades. This review will include a Final Work Write-up and Cost Estimate. The Contractor Agreement will be prepared by the program staff, as well as the Property Rehabilitation Agreement covering all the required terms and conditions.

The program staff will then call a Pre-Construction Conference. Documents to be executed at the Pre-construction Conference include: Contractors Agreement(s), Right of Entry Document, a Restricted Covenant, Mortgage and Mortgage Note. The property owner, program staff representative, contractor and bank representative will execute the appropriate documents and copies will be provided as appropriate. A staff member will outline project procedures to which property owner must adhere. A Proceed to Work Order, guaranteeing that the work will commence within fifteen (15) calendar days of the date of the conference and be totally completed within ninety (90) days from the start of work, will be issued to each contractor at this Conference.

G. Progress Inspections

The program staff will make periodic inspections to monitor the progress of property improvements. This is necessary to ensure that the ongoing improvements are in accordance with the scope of work outlined in the work write-up. It is the contractor's responsibility to notify the Building Inspector before closing up walls on plumbing and electrical improvements.

H. Change Orders

If it becomes apparent during the course of construction that additional repairs are necessary or the described repair needs to be amended, the program staff will have the qualified professional(s) inspect the areas in need of repair and prepare a change order describing the work to be done. The applicant and the contractor will review the change order with the program staff and agree on a price. Once all parties approve of the change order and agree on the price, they will sign documents amending the contract agreement to include the change order. Additionally, if the applicant is not funding the additional cost, new financing documents will be executed reflecting the increase. Appurtenant to the work write up.

I. Payment Schedule

The contract will accept progress payments. The contractor will submit a payment request. The applicant will sign a payment approval if both the applicant and housing/building inspector Paramus Affordable Housing are satisfied with the work performed. The municipality will then release the payment. Final payment will be released once all final inspections are made and the program staff receives a Property Owner Sign-off letter.

J. Appeal Process

If an applicant does not approve a payment that the housing/building inspector has approved, the disputed payment will be appealed to the Borough of Paramus for a hearing. Borough of Paramus will decide if the payment shall be released to the contractor or the contractor must complete additional work or correct work completed before the release of the payment. The Borough of Paramus decision will be binding on both the applicant and the contractor

K. Final Inspection

Upon notification by the contractor that all work is completed, a final inspection shall be conducted and photographs taken. The program staff, the property owner, and the necessary contractors shall be present at the final inspection to respond to any final punch list items.

L. Record Restricted Covenant and Mortgage Documentation

Program staff will file the executed Restricted Covenant and Mortgage with the County Clerk.

M. File Closing

After the final payment is made, the applicant's file will be closed by the program staff.

SECTION V. PROCEDURE FOR INCOME-ELIGIBILITY CERTIFICATION

The program staff shall require each member of an applicant household who is 18 years of age or older to provide documentation to verify their income, pursuant to the Uniform Housing Affordability Controls at N.J.A.C. 5:80-16.1 et seq. (except for the asset test).¹ Income verification documentation should include, but is not limited to the following for each and every member of a household who is 18 years of age or older:

- Four current consecutive pay stubs [including both the check and the stub], including bonuses, overtime or tips, or a letter from the employer stating the present annual income figure or if self-employed, a current Certified Profit & Loss Statement and Balance Sheet.
- Copies of Federal and State income tax returns for each of the preceding three tax years - A Form 1040 Tax Summary for the past three tax years can be requested from the local Internal Revenue Service Center or by calling 1-800-829-1040.
- A letter or appropriate reporting form verifying monthly benefits such as
 - Social Security or SSI – Current award letter or computer print out letter
 - Unemployment – verification of Unemployment Benefits
 - Welfare -TANF² current award letter
 - Disability - Worker’s compensation letter or
 - Pension income (monthly or annually) – a pension letter
- A letter or appropriate reporting form verifying any other sources of income claimed by the applicant, such as alimony or child support – copy of court order or recent original letters from the court or education scholarship/stipends – current award letter.
- Current reports of savings and checking accounts (bank statements and passbooks) and income reports from banks or other financial institutions holding or managing trust funds, money market accounts, certificates of deposit, stocks or bonds (In brokerage accounts – most recent statements and/or in certificate form – photocopy of certificates).
- Evidence or reports of income from directly held assets, such as real estate or businesses.
- Interest in a corporation or partnership – Federal tax returns for each of the preceding three tax years.

Current reports of assets – Market Value Appraisal or Realtor Comparative Market Analysis and Bank/Mortgage Co. Statement indicating Current Mortgage Balance. For rental property attach copies of all leases.

¹ Asset Test – N.J.A.C. 5:80-26.16(b)3 which provides that if an applicant household owns a primary residence with no mortgage on the property valued at or above the regional asset limit as published annually by DCA, a certificate of eligibility shall be denied by the administrative agent, unless the applicant’s existing monthly housing costs ...exceed 38 percent of the household’s eligible monthly income.

² TANF – Temporary Assistance for Needy Families

The following is a list of various types of wages, payments, rebates and credits. Those that are considered as part of the household's income are listed under Income. Those that are not considered as part of the household's income are listed under Not Income.

Income

1. Wages, salaries, tips, commissions
2. Alimony
3. Regularly scheduled overtime
4. Pensions
5. Social security
6. Unemployment compensation (verify the remaining number of weeks they are eligible to receive)
7. TANF
8. Verified regular child support
9. Disability
10. Net income from business or real estate
11. Interest income from assets such as savings, certificates of deposit, money market accounts, mutual funds, stocks, bonds
12. Imputed interest (using a current average annual rate of two percent) from non-income producing assets, such as equity in real estate. Rent from real estate is considered income, after deduction of any mortgage payments, real estate taxes, property owner's insurance.
13. Rent from real estate is considered income
14. Any other forms of regular income reported to the Internal Revenue Service

Not Income

1. Rebates or credits received under low-income energy assistance programs
2. Food stamps
3. Payments received for foster care
4. Relocation assistance benefits
5. Income of live-in attendants
6. Scholarships
7. Student loans
8. Personal property such as automobiles
9. Lump-sum additions to assets such as inheritances, lottery winnings, gifts, insurance settlements
10. Part-time income of dependents enrolled as full-time students
11. Court ordered payments for alimony or child support paid to another household shall be deducted from gross annual income

To calculate income, the current gross income of the applicant is used to project that income over the next 12 months.

Student Income

Only full-time income of full-time students is included in the income calculation. A full-time student is a member of the household reported to the IRS as a dependent who is enrolled in a degree seeking program for 12 or more credit hours per semester; and part-time income is income earned on less than a 35-hour workweek.

Income from Real Estate

If real estate owned by an applicant for affordable housing is a rental property, the rent is considered income. After deduction of any mortgage payments, real estate taxes, property owner insurance and reasonable property management expenses as reported to the Internal Revenue Service, the remaining amount shall be counted as income.

If an applicant owns real estate with mortgage debt, which is not to be used as rental housing, the Administrative Agent should determine the imputed interest from the value of the property. The Administrative Agent should deduct outstanding mortgage debt from the documented market value established by a market value appraisal. Based on current money market rates, interest will be imputed on the determined value of the real estate.

B. Records Documenting Household Composition and Circumstances

The following are various records for documenting household information:

- Social Security records or cards. Either individual Social Security card or letter from Social Security Administration
- Adoption papers, or legal documents showing adoption in process
- Income tax return
- Birth Certificate or Passport
- Alien Registration Card

C. Certify the income eligibility of low- and moderate-income households by completing the application form. Provide the household with the original and keep a copy in the project files.

D. Appeals

Appeals from all decisions of an Administrative Agent shall be made in writing to Paramus Affordable Housing Corp. 105 N Farview Paramus, NJ 07652.

SECTION VI. CONTRACTOR RELATED PROCEDURES

Contractor Selection: Contractors must apply to the program staff to be placed on the pre-approved contractors list. Contractors seeking inclusion on the list must submit references from at least three recent general contracting jobs. Contractors also must submit documentation proving financial stability. Contractors must carry workmen's compensation coverage and liability insurance of at least \$100,000/\$300,000 for bodily injury or death and \$50,000 for property damage. Only licensed tradesmen will be permitted to perform specialty work such as plumbing, heating and electrical.

Contractor Requirements: Upon notification of selection, the contractor shall submit all required insurance certification to the program staff. A contract signing conference will be called by the program staff to be attended by the property owner and contractor. At the time of Agreement execution, the contractor shall sign a Certification of Work Schedule prepared by the program staff.

SECTION VII. MAINTENANCE OF RECORDS

A. Files To Be Maintained on Every Applicant

The program staff will maintain files on every applicant. All files will contain a preliminary application. If an applicant's preliminary application is approved, and the applicant files a formal application, the file will contain at a minimum:

- Application Form
- Tenant Information Form (Rental Units Only)
- Income Verification
- Letter of Certification of Eligibility or Letter of Determination of Ineligibility

B. Files of applicants approved for the program will also contain the following additional documentation:

- Housing Inspection Report
- Photographs - Before
- Certification of Property Eligibility or Determination of Ineligibility
- Proof of Homeowners Insurance
- Copy of Deed to Property

C. For properties determined eligible for the program where the applicants choose to continue in the program, the files shall contain the following:

- Work Write-Up/Cost Estimate
- Copies of Bids
- Applicant/Contractor Contract Agreement
- Recorded Mortgage/Lien Documents
- Copies of All Required Permits
- Contractor Requests for Progress Payments
- Progress Payment Inspection Reports
- Progress Payment Vouchers
- Change Orders (If needed)
- Final Inspection Report
- Photographs - After
- Certification of Completion
- Certification of Release of Contractor's Bond

Individual files will be maintained throughout the.

Rehabilitation Log

A rehabilitation log will be maintained by the program staff that depicts the status of all applications in progress.

D. Monitoring

For each unit the following information must be retained to be reported annually:

- Street Address
- Block/Lot/Unit Number
- Owner/Renter
- Income: Very Low/Low/Mod
- Final Inspection Date
- Funds expended on Hard Costs
- Development Fees expended
- Funds Recaptured
- Major Systems Repaired
- Unit Below Code & Raised to Code
- Effective date of affordability controls
- Length of Affordability Controls (yrs)
- Date Affordability Controls removed
- Reason for removal of Affordability Controls

Rehabilitation Program Audit Checklist

	UP-TO-DATE OPERATING MANUAL	Comments
<input type="checkbox"/>	Income Limits	
<input type="checkbox"/>	List of Pre-Qualified Contractors	
<input type="checkbox"/>	Sample Forms and Letters	
	MAINTENANCE OF RECORDS	
	Files To Be Maintained on Every Applicant	
<input type="checkbox"/>	Preliminary Application	
<input type="checkbox"/>	Application Form	
<input type="checkbox"/>	Income Verification	
<input type="checkbox"/>	Letter of Certification of Eligibility or	
<input type="checkbox"/>	Letter of Determination of Ineligibility.	
	Files to be Maintained on Every Property	
<input type="checkbox"/>	Housing Inspection Report.	
<input type="checkbox"/>	Photographs – Before Certification of Property	
<input type="checkbox"/>	Homeowner’s Insurance	
<input type="checkbox"/>	Property Deed	
<input type="checkbox"/>	Eligibility or Determination of Ineligibility	
<input type="checkbox"/>	Work Write-Up/Cost Estimate.	
<input type="checkbox"/>	Applicant/Contractor Contract Agreement.	
<input type="checkbox"/>	Mortgage/Lien Documents.	
<input type="checkbox"/>	Copies of All Required Permits.	
<input type="checkbox"/>	Contractor Requests for Progress Payments.	
<input type="checkbox"/>	Progress Payment Inspection Reports.	
<input type="checkbox"/>	Progress Payment Vouchers.	
<input type="checkbox"/>	Change Orders (If Needed).	
<input type="checkbox"/>	Final Inspection Report.	
<input type="checkbox"/>	Photographs - After	
<input type="checkbox"/>	Certification of Completion.	
<input type="checkbox"/>	Certification of Release of Contractor’s Bond.	
<input type="checkbox"/>	Rehabilitation Log	
	MONITORING INFORMATION	
<input type="checkbox"/>	Complete Monitoring Reporting Forms	
	PROGRAM MARKETING	
<input type="checkbox"/>	Annual Public Hearing Notice on Program	
<input type="checkbox"/>	Program Flyer	
<input type="checkbox"/>	Program Brochure	
<input type="checkbox"/>	Flyer mailed Annually to All Property Owners	
<input type="checkbox"/>	Program information available in municipal building,	
<input type="checkbox"/>	library and senior center.	
<input type="checkbox"/>	Program information posted on municipal website.	
<input type="checkbox"/>	Program posters placed in retail businesses throughout the municipality.	

REHABILITATION PROGRAM OPERATING MANUAL CHECKLIST



**Mayor Richard A. La Barbiera
and
Paramus Affordable Housing Corporation
Announce a**

Paramus Community Rehabilitation Program

This program is funded through the Paramus Affordable Housing Trust Fund and **DOES NOT** use Paramus Taxpayers Money

Up to a \$24,900 GRANT for qualified homeowners

Funds may be used to bring substandard housing up to code:

- New Heating System
- Electrical Upgrade
- Plumbing System
- Windows and Doors
- Weatherization
- Roof Replacement
- Leaders & Gutters



Eligibility & Payment Details:

Borough of Paramus Homeowners with a maximum annual household income per number of household members as listed below may be eligible:

# of people in household:	1	2	3	4	5	6
Maximum Household Income:	\$47,276	\$54,030	\$60,784	\$67,538	\$72,941	\$78,344

Income eligible residents may qualify for up to a \$24,900 grant in home repairs
(In the form of a zero-interest loan, forgiven after 10 years of continuous home residency)

To apply please contact:
Borough of Paramus
Housing Rehabilitation Program
105 N. Farview Avenue, Paramus, NJ 07652
affordablehousing@paramusborough.org
201-265-2100 ext. 2220



**BOROUGH OF PARAMUS
REHABILITATION PROGRAM
105 N. FARVIEW AVENUE
PARAMUS, NEW JERSEY 07652
AFFORDABLE HOUSING REHABILITATION
COORDINATOR**

AFFORDABLEHOUSING@PARAMUSBOROUGH.ORG
201-265-2100 EXT 2220

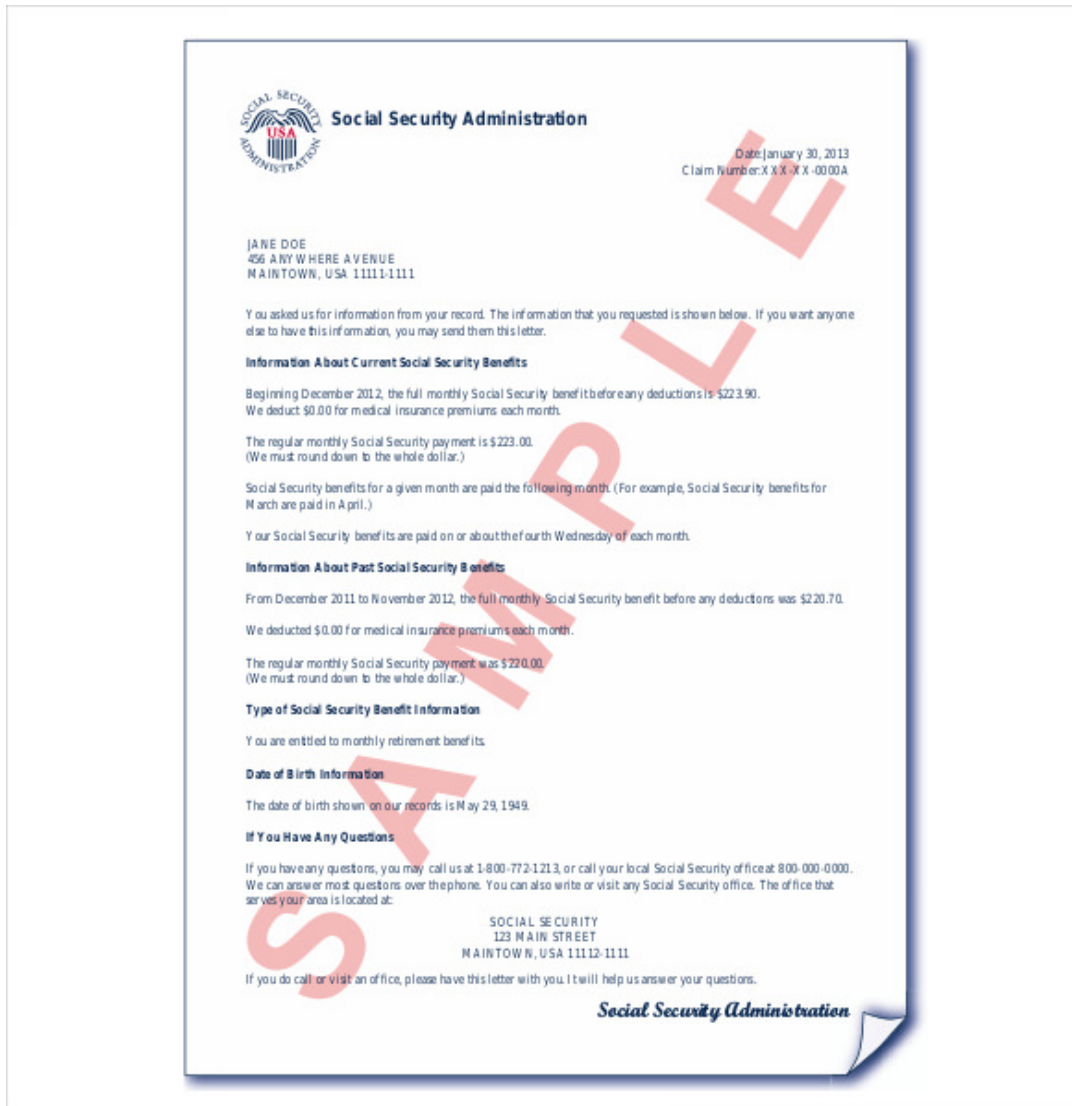
AFFORDABLE HOUSING REHABILITATION PROGRAM

The following is a list of paperwork you will need to provide with your completed application:

1. Copy of **recorded deed** with book and page number.
2. Copy of **real estate tax bill**.
3. Copy of most recent **3 years completed income tax returns** with income documentation statement's attached. Tax returns **MUST** be signed.
4. **Certificate of insurance** from the homeowner's insurance carrier.
5. Copy of documentation (**pay stubs for last 4 pay periods**) for any current forms of income (wages, social security, pension, bank and investment statements).
6. Copies of most recent **3 months statements** for savings, checking, CD, IRA, 401K or other securities.
7. Copies of Death Certificate, Birth Certificate (children under 18), Divorce Decree, Child Support Agreement (if applicable).
8. Verification of enrollment for full-time college students.
9. Alien registration card, if applicable.

If you are receiving Social Security your application **MUST** include a copy of the following:

- 1) Your benefit amount letter for the year 2019. Please see the below example of what the letter looks like that **must be supplied with your application.**



- 2) **If you DO NOT have a copy of the Income Verification Letter** that looks like the above example, please call Social Security and request one by:
 - Going online to www.ssa.gov/myaccount
 - Calling the agency directly at (800) 772-1213
 - Visiting your local Social Security Administration office.

**BOROUGH OF PARAMUS REHABILITATION PROGRAM
PARAMUS, NEW JERSEY**

Date: _____ No. _____

Please print or type. All information supplied will remain confidential and will be used only for the purpose of determining eligibility for participation in the program. All sections of the application must be completed. Indicate N/A if a section is not applicable to you. DO NOT leave any section blank.

Applicant Name: _____	Home Phone
Address: _____	Business Phone
Email Address: _____	Mobile Phone
Co-owner/Spouse: _____	Home Phone
Address: _____	Business Phone
Email Address: _____	Mobile Phone

EMPLOYMENT (All persons living in household including non-family members)

Owner	_____	_____	_____
	Employer	Occupation	# of Years
Co-owner/ Spouse	_____	_____	_____
	Employer	Occupation	# of Years
Other Adult	_____	_____	_____
	Employer	Occupation	# of Years
Other Adult	_____	_____	_____
	Employer	Occupation	# of Years

HOUSEHOLD INFORMATION: Household means all persons who will live in the home whether or not they are related by blood, marriage or otherwise. Household shall be synonymous with a family.

Name	Social Security #	Sex	Date of Birth
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
# of Adults: _____	# of Children under the age of 18: _____		

Marital Status: Married _____ Single _____ Divorced _____ Widowed _____
 Female Head of Household _____ Disabled _____ Senior Citizen _____
 Race: White _____ Black _____ American Indian _____ Native Alaskan _____ Asian/Pacific _____ Other _____

TWO FAMILY HOME: YES _____ NO _____

If yes, provide the following information regarding second household:

Monthly Rent \$ _____ Female Head of Household _____ Disabled _____ Senior Citizen _____
 Race: White _____ Black _____ American Indian _____ Native Alaskan _____ Asian/Pacific _____ Other _____

of Adults _____ # of Children under the age of 18 _____ Ages _____
 # of Bedrooms _____ # of Full Baths _____ # of Half Baths _____

**HOME IMPROVEMENT PROGRAM
DEBT DISCLOSURE CERTIFICATION**

Name _____ Block _____ Lot _____
Address _____

	Name of Lender	Account #	Balance	Monthly Payment
Mortgage(s)				
Loans	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Credit Accounts	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Other Debits	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____

I certify that this information is accurate to the best of my knowledge.

Signature

Date

Signature

Date

For Office Use Only

_____ Assesses Evaluation	Divided by	_____ Equalization Ratio %	=	_____ True Value
_____ True Value	Divided by	_____ Mortgages/Loans Outstanding	=	_____ Home Equity

	Applicant	Co-Applicant	Other 1	Other 2	Other 3	Total
Wages Including (OT)						
Interest/Dividends						
Taxable/Non-Taxable						
Alimony/Child Support						
Business Income (Schedule C)						
Unemployment						
Pension, Social Security, disability						
Other Income (1099)						
Total Annual GROSS Income						

If applicable, attach two (2) most recent paycheck stubs for each person listed. Person(s) receiving pensions, Social Security or Disability payments must provide copies of recent benefit letter.

TAX RETURNS: State and Federal tax returns for the last (3) years are required for all members of your household. If you receive income but did not file your tax returns, submit W-2's or 1099's for the income reports above. **Tax returns MUST be signed.**

ASSETS AND OTHER FINANCIAL INFORMATION: Please list all assets including savings accounts, stocks, bonds, money market funds, profit sharing or stock option plans, IRA's, real estate or other investments such as gold coins or other disposable investments. Provide the following asset information for all members of your household.

<u>Bank Name & Address</u>	<u>Name & Title</u>	<u>Account #</u>	<u>Balance</u>	<u>Interest</u>

Stocks, Mutual Funds, Bonds, IRA's and other assets, etc.

Definitions:

- a) **Income** – means the total annual income from all sources for all members of the household or family. This does not include the income of family members under the age of 18 or the income received for the care of a foster child. Income includes but is not limited to compensation for employment services, interest and dividends (taxable or non-taxable), pension benefits, rent, unemployment compensation, welfare payments, and disability income, support payments and asset income defined herein.
- b) **Asset Income** – applies when the household's total net family assets exceed \$5,000. The greater of the actual income derived from assets or a percentage of the value of such assets based in the current passbook savings rate as determined by Housing & Urban Development (HUD) will be used as asset income. (Currently 2%)
- c) **Family** – Two or more of usually related persons living in one household and under one head of household.

INFORMATION DISCLOSURE AUTHORIZATION

To Whom It May Concern,

I/We _____ hereby authorize you to release for verification purposes, information concerning:

Employment history, dates, title, income, hours worked, etc.

Banking and savings account of record

Loan ratings (opening dates, high credit, payment amounts, loan amounts, loan balances and payment records

Any information deemed necessary in connection with a consumer report for a real estate transaction.

Any information is for the confidential use of the Borough of Paramus Rehabilitation Program.

A photographic or carbon copy of this authorization, (being photographic or copy of the signature(s) of the undersigned), may be deemed to be the equivalent of the original and may be used as a duplicate original.

Printed Name

Social Security Number

Signature

Date

Printed Name

Social Security Number

Signature

Date

HOME IMPROVEMENT INFORMATION: What are your intended repairs & improvements?

INTERIOR Windows Doors Ceiling Walls Floors
 Insulation Heating Plastering
 Painting Other (describe below)

EXTERIOR Painting Siding Leaders Gutters Roofing
 Steps Sidewalks Driveway
 Well Structural Septic Other (describe below)

Briefly describe (other) improvements:

Where did you find out about this program?

ALL LOANS AND GRANTS ARE SUBJECT TO STATE, LOCAL AND FEDERAL LAWS, RULES, REGULATIONS, AND REQUIREMENTS. ALL LOANS AND GRANTS ARE SUBJECT TO THE AVAILABILITY OF PROGRAM FUNDS.

YOUR APPLICATION WILL NOT BE COMPLETE UNTIL ALL INFORMATION AND STATEMENTS HAVE BEEN DOCUMENTED TO THE SATISFACTION OF THE BOROUGH OF PARAMUS REHABILITATION PROGRAM.

Warning: 18 USC 101 provides amount other things that whoever knowingly and willingly makes or uses a document or writing containing any false, fictitious, or fraudulent statement or entry, in any matter within the jurisdiction of any department or agency of the United States, shall be fined not more than \$10,000 or imprisoned for not more than five years, or both.